

# The ins & outs of **premium payments**



Here's a helpful guide  
for your **monthly  
premium payments.**

**Remember, no premium  
paid = no cover.**

## When your **cover starts**

Your cover starts on the date we agreed on. You must pay the first premium by this date. Thereafter, you must pay your monthly premium (yip, every month), in advance by debit order.

## What happens if your **premium is unpaid**

### I'm a new client

- You have no grace period.
- You won't be covered until you pay a pro-rata premium for the rest of the month.
- The next month, you must pay the full premium. If not, you have a 15-day grace period to pay.
- If you still don't pay, your cover will be cancelled.

### I'm an existing client

- You have a 15-day grace period to pay. If you pay within this period, you'll be covered. If not, you won't be covered for the month.
- You can pay a pro-rata premium to be covered for the rest of the month. The next month, you must pay the full premium.
- If you don't pay for 2 months in a row, your policy might be cancelled.

## **Remember**

If a claim was paid out during a month when your premium wasn't paid, we may recover the claimed amount from you and reserve the right to cancel your policy and refuse to issue a policy to you.

## Here's how to ensure **continuous cover**

- ✓ Make sure there's enough money in your bank account every month, on the date you asked us to deduct your premium.
- ✓ Don't reverse or cancel your debit orders.
- ✓ Keep the king and his crew updated if your banking details change.

Let's keep you covered and  
give you **peace of mind!**

Questions? WhatsApp us on **0860 50 50 50**  
or email to **clientcare@kingprice.co.za**

**kingprice.co.za**

Licensed insurer | FSP no. 43862 | T's & C's apply